



U.S. Federal Government Approval to Engage with the Department of Defence Secured

Victory Metals Ltd (ASX: VTM) (“Victory” or “the Company”) is pleased to advise that it has received approval by the U.S. Government’s System for Award Management (“**SAM.gov**”), a critical prerequisite for engaging directly with U.S. federal agencies, including the Department of Defence (DoD) and the Export-Import Bank of the United States (“**EXIM Bank**”).

This approval confirms that Victory has passed a rigorous and scrutinised vetting process by multiple U.S. government departments including the Defence Logistics Agency (DLA) validating its eligibility to participate in strategic procurement, funding, and partnership programs under U.S. federal oversight.

Victory’s SAM.gov approval enables:

- **Direct engagement with the U.S. Department of Defence, U.S. Government contractors, and affiliated supply chain partners under initiatives such as the Defence Production Act (DPA) Title III**
- **Access to U.S. Government-backed funding, including the previously announced LOI for up to US\$190 million from EXIM Bank¹**
- **Participation in U.S. federal grant and strategic materials programs, aligned with national security and clean energy transition priorities**
- **Enhanced credibility for global offtake and downstream discussions, particularly with U.S., Japanese, and European partners seeking secure, non-Chinese critical mineral supply chains**

Victory Metals CEO and Executive Director Brendan Clark commented: *“Being approved to engage directly with the U.S. Government particularly the Department of Defence is a significant outcome for Victory. It is the result of a highly scrutinised process that confirms our legitimacy, compliance, and strategic alignment with allied supply chain priorities.”*

This validation opens the door to long term partnerships with the world’s most powerful institutions. It positions Victory as a credible, secure, and ready supplier of the rare earths and critical minerals that underpin defence, energy, and future technologies.”

Victory’s North Stanmore project in Western Australia is one of the world’s largest clay hosted heavy rare earth discoveries. The deposit is uniquely low in radioactive elements and hosts high

¹ Refer to ASX announcement dated 23rd April 2025 titled “US GOVERNMENT FUNDING LOI US\$190M TO ADVANCE HREE PROJECT”

concentrations of heavy rare earths Dysprosium & Terbium along with strategic by products Scandium, Hafnium, and Gallium all considered essential to U.S. national security.

The Company will now accelerate U.S. engagement, including further discussions with the DoD, EXIM, and downstream partners.”

This announcement has been authorised by the Board of Victory Metals Limited.

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Victory Metals Limited

Victory is dedicated to the exploration and development of its flagship North Stanmore Heavy Rare Earth Elements (HREE), Scandium, Gallium and Hafnium Project, located in the Cue Region of Western Australia. The Company is committed to advancing this world-class project to unlock its significant potential.